

## Standard fees and charges applicable to Consumer Contracts

### Credit Fees

#### **Establishment Fee**

This fee covers the cost of processing, assessing and approving your finance application. It will only be charged if your finance application is approved.

**Up to \$450.00**

#### **Dealer Fee (UDC Only)**

This fee covers the cost to the Dealer of preparing and processing your application for finance.

**\$250.00**

#### **PPSR**

This is the cost to us of searching and registering a security interest on the Personal Property Security Register.

**\$13.00**

#### **Statement**

Charged to your account when an additional statement is requested and delivered over and above any statement provided free of charge.

**\$5.00**

#### **Maintenance**

This fee will be charged to align with the frequency of your loan repayments and covers the cost of keeping your loan active.

**Up to \$10.00 per month**

### Variation Fees

#### **Variation of contract**

Charged when a variation, assignment or an unscheduled part prepayment is completed. This fee is payable at the time UDC/Auto Finance Direct consents to the variation, assignment or part pre-payment.

**\$350.00**

#### **Early settlement**

If you repay your loan in full before the final payment, then two different fees are charged:

- A fixed fee to cover the cost of settling your loan.
- A variable fee to cover any loss derived from breaking the funding associated with your loan.

**Up to \$270.00  
plus a variable amount**

To find out more information on early repayment fees, please refer to the following [fact sheet](#).

### Collections Fees

#### **Default interest charge**

Default interest is calculated at the rate of 5% per annum plus the annual interest rate referred to in your contract. If you fail to make any payment on the due date default interest is payable on the overdue amount from the due date until the date UDC/Auto Finance Direct receives full payment of that overdue amount.

**5% p.a. plus the annual interest rate stipulated in your contract**

#### **Dishonour fee**

Charged when a scheduled loan payment is dishonoured by your bank or when an automatic payment fails. The fee is payable and will be debited to your account at the time the relevant payment was due.

**Up to \$45.00**

#### **Late payment fee**

Charged when a scheduled loan payment is not made on time and remains unpaid for seven days. The fee is payable and will be debited to your account at the time the relevant payment was due.

**\$45.00**

#### **Prepossession Notice fee (Auto Finance Direct Only)**

Charged when a default has occurred and not been remedied to the satisfaction of Auto Finance Direct. The fee is payable and will be debited to your account on issue of the letter

**\$80.00**

#### **Repossession action/notice fee**

Payable in the event UDC/ Auto Finance Direct commences repossession of the asset(s) taken as security. This fee will be debited to your account at the time repossession action is commenced.

**Up to \$80.00**

#### **Post repossession notice fee**

This fee is payable and will be debited to your account after realisation of the assets or abandonment of realisation.

**Up to \$100.00**

These fees are effective from 1 June 2015.